

Excerpt from Wall Street Journal, August 21, 2020

<https://www.wsj.com/articles/green-energy-shares-rise-along-with-joe-bidens-polling-11597914012>

Green-Energy Shares Rise Along With Joe Biden's Polling

Clean energy ETFs, index performance



Source: FactSet

Democratic presidential nominee has pledged a variety of clean- energy policies that could benefit related industries

Investors betting that Joe Biden will win the presidential election are buying up clean-energy stocks, sending the share prices of some companies to all- time highs.

The WilderHill Clean Energy Index, a compilation of green-power companies listed on U.S. exchanges, surged to an over nine-year high Wednesday. It has climbed 33% since the beginning of July. Its biggest companies include First Solar and Tesla

“A Biden victory would add huge impetus to the transition” to a lower-carbon economy, said.... “The growth outlook for electric vehicles, renewables, hydrogen power, battery storage and many more industries would be turbocharged.”

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“The winners will be this new category of companies that is emerging. I call them wind and solar majors, akin to the oil and gas majors we’ve all grown up with”

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